

City of Chicago Department of Planning and Development

Special Service Area (SSA) Program

Audit Report Package Transmittal Checklist

This checklist must be completed and submitted with audit report package to City's Department of Planning and Development (DPD) via DPD's SharePoint platform. Note: Effective with 2019 audit report package submissions e-mail submissions are not an acceptable form of transmittal and report packages will be deemed "not submitted" unless they are uploaded into CPD's SharePoint platform. For each SSA submission enter the starting page number for each of the PDF audit report package components listed below. Each required component on the checklist must have a numeric page number, unless otherwise noted.

SSA Name and number: SSA 62 SAUGANASH

2025 AUDIT

SSA Provider Name: Edgebrook Sauganash Chamber of Commerce

Submission Date: June 18, 2026

Starting PDF Page Number	Audit Report Package Components
	Comparative Financial Statements
7	1. Statement of Net Position and Governmental Fund Balance Sheet – Current Year
7	2. Statement of Net Position and Governmental Fund Balance Sheet – Prior Year
8	3. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Current Year
8	4. Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance – Prior Year
15-16	5. Statement of Revenues and Expenditures – Budget and Actual
4-6	Auditor's Opinion on Financial Statements
17	Schedule of Findings – Current and Prior Year, if applicable
17	Corrective Action Plan – Current and Prior Year, if applicable (if findings)*
18	Audit Firm CPA License
19	SSA Budget Summary page for the latest modified/amended budget approved by your SSA commission (for current audit period)
20	Completed line of credit disclosure prepared by SSA2 service provider
Separate PDF file attached – Yes/No	SSA Detailed SSA Commission Approved Budget
	Note: SSA Service Provider must submit detailed budget corresponding to Summary page, noted above, with audit report package.

**required if findings exist*

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce

Financial Statements
December 31, 2025 and 2024

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Table of Contents
December 31, 2025 and 2024

Table of Contents

Independent Auditor's Report	- 4 -
Statements of Net Position and Governmental Fund Balances	- 7 -
Statements of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances For The Years Ended December 31, 2025 and 2024	- 8 -
Notes to Financial Statements	- 9 -
Schedule of Revenues and Expenditures, 2025	- 15 -
Schedule of Revenues and Expenditures, 2024	- 16 -
Summary of Findings	- 17 -
State of Illinois Professional CPA License of Audit Firm	- 18 -
Budget	- 19 -
Line of Credit Disclosure	- 20 -

Independent Auditor's Report



To the Commissioners of
Special Service Area 62
Managed by Edgebrook Sauganash Chamber of Commerce

Opinion

We have audited the accompanying financial statements of Special Service Area 62 (SSA62) (a taxing district authorized by the City of Chicago) which comprise the SSA 62 basic financial statements listed in the table of contents as of and for the years ended December 31, 2025 and 2024, and the related notes to the financial statements. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SSA 62 as of December 31, 2025 and 2024, and the changes in its fund balance/net position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of SSA 62 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about SSA62's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SSA 62's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate that raise substantial doubt about SSA 62's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to

supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of revenues and expenditure - budget and actual on page 15 and 16, are presented for comparison and analysis purposes only. The completed line of credit disclosure was prepared by the SSA 62 service provider, Edgebrook Sauganash Chamber of Commerce. Our firm did not prepare or audit this disclosure. This disclosure is part of the supplementary information on page 20. The supplementary information is not a required part of the basic financial statements. We have not performed any auditing procedures on the budget amounts or the completed line of credit disclosure and therefore express no opinion on them.

Almanza & Coombes CPAs PLLC

Almanza & Coombes, CPAs PLLC

Chicago, Illinois

June 11, 2026

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Statements of Net Position and Governmental Fund Balances
December 31, 2025 and 2024

	2025			2024		
	Governmental Fund	Adjustments	Statement of Net Position	Governmental Fund	Adjustments	Statement of Net Position
ASSETS						
Cash and cash equivalents	\$ 12,006	\$ -	\$ 12,006	\$ 31,321	\$ -	\$ 31,321
Property tax receivable, net of allowance	80,270	-	80,270	79,273	-	79,273
Prepaid expense	7,532	-	7,532	18,333	-	18,333
Due from City of Chicago	35,457	-	35,457	-	-	-
Total Assets	\$ 135,265	\$ -	\$ 135,265	\$ 128,927	\$ -	\$ 128,927
LIABILITIES						
Accounts payable	\$ 11,851	\$ -	\$ 11,851	\$ -	\$ -	\$ -
Due to Edgebrook Sauganash Chamber SP	17,182	-	17,182	-	-	-
Total Liabilities	29,033	-	29,033	-	-	-
DEFERRED INFLOWS						
Deferred property tax revenue	80,270	(80,270)	-	79,273	(79,273)	-
Total Deferred Inflows	80,270	(80,270)	-	79,273	(79,273)	-
FUND BALANCE / NET POSITION						
Unassigned	25,962	(25,962)	-	49,654	(49,654)	-
Total Fund balance	25,962	(25,962)	-	49,654	(49,654)	-
Total Liabilities, Deferred Inflows and Fund Balance	\$ 135,265			\$ 128,927		
Net Position - Unrestricted		\$ (106,232)	\$ 106,232		\$ (128,927)	\$ 128,927

Amounts reported for government activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 25,962	\$ 49,654
Property tax revenue is recognized in the period for which levied rather than when "available." A portion of the property tax is deferred as it is not available in the government funds.	80,270	79,273
Total net position - governmental activities	\$ 106,232	\$ 128,927

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Statements of Activities and Governmental Fund Revenues,
Expenditures and Changes in Fund Balances
For The Years Ended December 31, 2025 and 2024

	2025			2024		
	Governmental Fund	Adjustments	Statement of Activities	Governmental Fund	Adjustments	Statement of Activities
REVENUES						
Property taxes and interest	\$ 76,074	\$ 997	\$ 77,071	\$ 77,443	\$ 1,908	\$ 79,351
Bank interest income	4	-	4	6	-	6
Total Revenues	76,078	997	77,075	77,449	1,908	79,357
EXPENDITURES						
Customer attraction	35,992	-	35,992	30,360	-	30,360
Public way aesthetics	38,639	-	38,639	8,501	-	8,501
Sustainability & public places	-	-	-	-	-	-
Economic/business development	-	-	-	-	-	-
Public health & safety programs	5,188	-	-	-	-	-
SSA Management	5,431	-	5,431	7,279	-	7,279
Personnel	14,520	-	14,520	10,291	-	10,291
Total Expenditures	99,770	-	94,582	56,431	-	56,431
Excess (deficit) of revenues over expenditures	(23,692)	997	(22,695)	21,018	1,908	22,926
Change in Net Position	(23,692)	997	(22,695)	21,018	1,908	22,926
Fund Balance/Net Position						
Beginning of the Year	49,654	79,273	128,927	28,636	77,365	106,001
End of the Year	<u>\$ 25,962</u>	<u>\$ 80,270</u>	<u>\$ 106,232</u>	<u>\$ 49,654</u>	<u>\$ 79,273</u>	<u>\$ 128,927</u>

Amounts reported for governmental activities in the statement of activities is different because:

Net change in Fund balance - governmental funds	\$ (23,692)	\$ 21,018
Property tax is recognized in the year it is levied rather than when it is available for governmental funds	997	1,908
Change in Net Position	<u>\$ (22,695)</u>	<u>\$ 22,926</u>

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Notes to Financial Statements
December 31, 2025 and 2024

1. Nature of Activities and Reporting Entity

Special Service Area 62 ("SSA 62") is a taxing district authorized by the City of Chicago located in Chicago, Illinois. Its scope of services is to fund various activities to improve and enhance the Sauganash commercial district. The SSA is funded by property taxes levied on properties within the SSA boundaries, which are collected by the Cook County Treasurer, and then distributed by the City of Chicago to the SSA.

Special Service Area 62 is governed by a Commission whose members are appointed by the Mayor of Chicago. The City of Chicago contracted with Edgebrook Sauganash Chamber of Commerce to perform administrative duties as the service provider for this SSA during the reporting period. Edgebrook Sauganash Chamber of Commerce is an Illinois not-for-profit corporation that is exempt from federal taxes under Section 501(c)6 of the Internal Revenue Code.

Special Service Area 62 is in the Sauganash neighbourhood in Chicago, supports a vibrant, safe, beautiful, and welcoming commercial district. The boundaries of which are generally bound by the Edens Expressway and Cicero Avenue on the west, Hiawatha Avenue on the north, the alley east of Cicero Avenue and Keating Avenue on the east, and Caldwell Avenue on the south. Special Service Area 62 vision is to create a gateway to the Sauganash business district by attracting commercial development, encouraging consumer spending by transforming and enhancing the area around existing retail space, attracting new restaurants, and maximizing occupancy of office space within the underutilized business corridor on Cicero Avenue between Devon and Peterson.

2. Summary of Significant Accounting Policies

a. Government-Wide and Fund Financial Statements

The financial statements of SSA 62 have been prepared in conformity with accounting principles generally accepted in United States of America as applied to governmental units, hereinafter referred to as GAAP (generally accepted accounting principles). The accepted standard-setting body for establishing governmental accounting and financial reporting principles is GASB (the Governmental Accounting Standards Board).

The SSA accounts for its activities in one fund, its general fund.

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Notes to Financial Statements
December 31, 2025 and 2024

b. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year in which they are levied.

The governmental fund financial statements are prepared on the modified accrual basis of accounting with only current assets and liabilities included on the balance sheet. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, both measurable and available to finance expenditures of the current period. Available means collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when liability is incurred.

The preparation of financial statements in conformity with generally accepted accounting principles accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reported period. Actual results could differ from those estimates.

c. Assets, Liabilities, and Net Position

Cash and cash equivalents

The SSA's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Receivables

All property tax receivables are shown net of allowances. As of December 31, 2025 and 2024, the allowance for uncollectible property taxes is \$1,950 and \$397, respectively, which is less than 1% of the outstanding property taxes receivable per year.

Fund Equity/Net Position

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by the SSA board through approval of resolutions. Assigned fund balance is a

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Notes to Financial Statements
December 31, 2025 and 2024

limitation imposed by a designee of the SSA 62 board. Unassigned fund balance is the net resources in excess of what can be properly classified in one of the above four categories.

When both restricted and unrestricted fund balances are available for use, it is the SSA's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balance is reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

For the government-wide financial statements, net position is reported as invested in capital assets net of related debt, restricted or unrestricted. Invested in capital assets, net of related debt, if applicable, is comprised of the net capital asset balance less any related debt. Restricted net position is when restrictions are placed on net assets from 1) externally imposed by creditors, grantors, contributors, or laws, or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation. The remaining net position is classified as unrestricted.

d. Subsequent Events

Subsequent events have been evaluated through June 11, 2026, which is the date the financial statements were available to be issued.

3. Cash and cash equivalents

The SSA defines cash and cash equivalents as short-term liquid investments such as cash in banks, money markets, and other financial instruments that can be reduced to cash in thirty days or less. The SSA maintains its cash balance in a financial institution located in Chicago, IL. The balance is insured by the Federal Deposit Insurance Corporation up to \$250,000. The SSA's cash balance did not exceed the insurance level as of December 31, 2025 and 2024.

4. Property taxes

The SSA's principal source of revenue is from real estate taxes levied on certain property located in its boundaries. Property taxes become an enforceable lien on real property on January 1 of the year it is levied. Taxes are payable in two installments in the subsequent year. The first installment is an estimate based on the prior year billed levy (55%) and is due March. The second installment is due in August or 30 days from the mailing of the tax bills, if issued later than July 1. The second installment is based on the remaining

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Notes to Financial Statements
December 31, 2025 and 2024

4. Property taxes - continued

amount of the levy on file with the County. Bills are issued and collected by Cook County who remits the SSA's share to the City who then remits the monies to SSA 62.

5. Prepaid Expenses

On December 31, 2025 and 2024, SSA 62 prepaid 2026 and 2025 landscaping expenses of \$7,532 and \$18,333, respectively. These landscaping services will be provided in 2026 and 2025, and at that time the expenses will be recognized.

6. Deferred Inflows of Revenue

A deferred inflow of property tax revenue represents an acquisition of fund balance that applies to a future period and therefore will not be recognized as an inflow of revenue until that future time.

7. Fund Equity/Net Position

The SSA is required to present information regarding its financial position and activities according to the Agreement for Special Service Area 62 between the City of Chicago and Edgebrook Sauganash Chamber of Commerce. As of December 31, 2025 and 2024, the SSA had carryover fund balances of \$25,962 and \$49,654, respectively. These fund balances will be utilized in this special service area during future years.

8. Related Party Transactions and Due to Edgebrook Sauganash Chamber

The SSA is affiliated with Edgebrook Sauganash Chamber of Commerce as its service provider. Special service area 62 shares office space, equipment, and employees through this affiliation. Special Service Area 62 has no employees of their own but reimburses Edgebrook Sauganash Chamber of Commerce for payroll and related operating costs of the SSA programs. SSA62 reimbursed Edgebrook Sauganash Chamber of Commerce with \$17,182 and \$13,213, during the years ended December 31, 2025 and 2024, respectively.

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Notes to Financial Statements
December 31, 2025 and 2024

8. Related Party Transactions and Due to Edgebrook Sauganash Chamber - continued

As of December 31, 2025 and 2024, SSA 62 owed Edgebrook Sauganash Chamber a balance of \$17,182 and \$0, respectively. This balance due to Edgebrook Sauganash Chamber of Commerce resulted from the time lag that 1) goods and services were provided or reimbursable expenditures occur, 2) transactions were recorded in the accounting system and 3) payments were made.

9. Due From City of Chicago – Property Taxes

The second installment of property taxes was due in 2025; instead of receiving these funds in 2025, they were received in January 2026 and February 2026. As of December 31, 2025, and 2024, these funds were Due from City of Chicago Property Taxes, of \$35,457, and \$0, respectively. These property taxes funds were received late due to the property tax bills being issued late to the property owners from Cook County Assessor. Normally, these late funds are minimal in amount annually, but the year 2025 was different.

Supplementary Information

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Schedule of Revenues and Expenditures - 2025
December 31, 2025

	Budget	Actual	Variance
REVENUE			
Property revenues - current year	\$ 80,067	\$ 76,074	\$ 3,993
Bank interest income	-	4	(4)
Total revenues	80,067	76,078	3,989
EXPENDITURES			
Customer attraction	39,609	35,992	3,617
Public way aesthetics	39,200	38,639	561
Sustainability and public places	100	-	100
Economic/business development	100	-	100
Public health and safety programs	5,188	5,188	-
SSA management	5,350	5,431	(81)
Personnel	14,520	14,520	-
Total expenditures	104,067	99,770	4,297
Excess (deficit) revenues over expenditures	<u>\$ (24,000)</u>	<u>\$ (23,692)</u>	<u>\$ (308)</u>
CARRYOVER	<u>24,000</u>	<u>-</u>	<u>24,000</u>
Net revenues in excess (deficit) of expenses	<u>\$ -</u>	<u>\$ (23,692)</u>	<u>\$ 23,692</u>

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Schedule of Revenues and Expenditures - 2024
December 31, 2024

	Budget	Actual	Variance
REVENUE			
Property revenues - current year	\$ 77,762	\$ 77,443	\$ 319
Bank interest income	-	6	(6)
Total revenues	77,762	77,449	313
EXPENDITURES			
Customer attraction	30,870	30,360	510
Public way aesthetics	39,200	8,501	30,699
Sustainability and public places	100	-	100
Economic/business development	100	-	100
Public health and safety programs	10,000	-	10,000
SSA management	7,201	7,279	(78)
Personnel	10,291	10,291	-
Total expenditures	97,762	56,431	41,331
Excess (deficit) revenues over expenditures	\$ (20,000)	\$ 21,018	\$ (41,018)
CARRYOVER			
	20,000	-	20,000
Net revenues in excess (deficit) of expenses	\$ -	\$ 21,018	\$ (21,018)

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Summary of Findings
December 31, 2025 and 2024

As part of our audit and request by the Special Service Area Annual Audited Financial and Accounting Guide prepared by the City of Chicago Department of Planning and Economic Development, we have read and understand the requirements contained in the Service Provider Agreement. After conducting the audit, we determined that no exceptions were noted.

The auditor's report expresses an unmodified opinion on the financial statements of Special Service Area 62. No significant deficiencies or material weaknesses were disclosed during the audit of the financial statements.

Current year's findings:

We noted that one expenditure category, SSA management, actual expenses exceeded the budgeted amount.

Management Response:

SSA 62 commissioners and management will pay closer attention to monthly financial statements and modify the budget as necessary prior to the end of the year.

Prior year's findings:

We noted that one expenditure category, SSA management, actual expenses exceeded the budgeted amount.

We noted that the carryover of unspent funds from 2024 into 2025 is in excess of 25% of the 2024 budget.

Management Response:

SSA 62 commissioners and management will pay closer attention to monthly financial statements and modify the budget as necessary prior to the end of the year.

Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
State of Illinois Professional CPA License of Audit Firm
December 31, 2025



Special Service Area 62
(a taxing district authorized by the City of Chicago)
Managed by Edgebrook Sauganash Chamber of Commerce
Budget
December 31, 2025

	Special Service Area # 62	
SSA Name:	Sauganash	
2025 BUDGET SUMMARY		

Budget and Services Period: January 1, 2025 through December 31, 2025

		2024 Levy		Carryover Funds	TIF Rebate Fund #	Estimated Late Collections and Interest	Total All Sources
CATEGORY (Funded Categories Comprise Scope of)		Collectable Levy	Estimated Loss Collection				
1.00 Customer Attraction		\$30,212	\$397	\$9,000	\$0	\$0	\$39,609
2.00 Public Way Aesthetics		\$24,200	\$0	\$15,000	\$0	\$0	\$39,200
3.00 Sustainability and Public Places		\$100	\$0	\$0	\$0	\$0	\$100
4.00 Economic/ Business Development		\$100	\$0	\$0	\$0	\$0	\$100
5.00 Public Health and Safety Programs		\$5,188	\$0	\$0	\$0	\$0	\$5,188
6.00 SSA Management		\$5,350	\$0	\$0	\$0	\$0	\$5,350
7.00 Personnel		\$14,520	\$0		\$0	\$0	\$14,520
	Sub-total	\$79,670	\$397				
GRAND TOTALS	Levy Total	\$80,067		\$24,000	\$0	\$0	\$104,067

LEVY ANALYSIS	
Estimated 2024 EAV:	\$20,611,518
Authorized Tax Rate Cap:	0.500%
Maximum Potential Levy limited by Rate Cap:	\$103,058
Requested 2024 Levy Amount:	\$80,067
Estimated Tax Rate to Generate 2023 Levy:	0.3885%

LEVY CHANGE FROM PREVIOUS YEAR	
2023 Levy Total (in 2024 budget)	\$77,762
2024 Levy Total (in 2025 budget)	\$80,067
Percentage Change	2.96%
Community meeting required if levy amount increases greater than 5% from previous levy.	

CARRYOVER CALCULATION	
2024 Budget Total	\$97,762
Carryover request for 2025	\$24,000
Percentage	24.549%
Must be less than 25%	

Special Service Area 62
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Managed by Edgebrook Sauganash Chamber of Commerce
Line of Credit Disclosure
December 31, 2025

CITY OF CHICAGO
DEPARTMENT OF PLANNING AND DEVELOPMENT
SPECIAL SERVICE AREA SERVICE PROVIDER DISCLOSURE

The City of Chicago, through its Department of Planning and Development ("DPD"), regularly enters into agreements ("Services Contracts") for the provision of special services to City of Chicago Special Service Areas ("SSA") with corporations ("Service Providers") pursuant to authorizing ordinances of the City Council of the City of Chicago.

DPD recognizes that Service Providers may have loans or lines of credit in connection with the operation of their businesses from time to time. Service Providers may establish a loan or line of credit in connection with the provision of special services to a Special Service Area; however, financing may not be secured by any tax revenue, including, but not limited to future tax revenue anticipated to be generated by the levy of Special Service Area taxes, or by any interest in a Services Contract. Documentation of any loan or line of credit to a Service Provider shall not make any references to Special Service Area funds or place any requirements on the deposit of any Special Service Area funds. As a condition of entering into a Services Contract with a Service Provider, DPD reserves the right to review the documentation of any loans or lines of credit utilized by the Service Provider in order to front-fund services on behalf of an SSA to ensure full compliance with DPD policy.

The Service Provider hereby consents to the review by DPD, or by any third party at the direction of DPD, of any and all documentation regarding loans or lines of credit, and hereby agrees to promptly amend any such documentation as necessary to ensure full compliance with DPD policy.

1. Name of Service Provider: EDGE BROOK SAUGANASH CHAMBER OF COMMERCE
2. SSA Number and Name: SSA # 62
3. Does the Service Provider have any loans or lines of credit utilized by the Service Provider in order to front-fund services on behalf of an SSA? Yes ☒ No
 - If Yes, please list the title and date of such agreement below. List on separate sheet if necessary.

Title of Agreement

Date of Agreement

- Attach copy of loan or line of credit agreement(s) listed above.

On behalf of the Service Provider pursuant to authority granted to me by the Service Provider, I hereby represent that the information contained herein is true and correct as of the date hereof. I acknowledge, on behalf of the Service Provider, that the accuracy of this disclosure will be materially relied upon by the City of Chicago in entering into the Services Contract with the Service Provider.

Signature of authorized party representing Service Provider:

SIGNED: [Signature] Date: 4/9/26

Printed Name: KIMBERLY A. KILNER Title: ESCC EXECUTIVE DIRECTOR

NOTARY:

Signed and sworn to before me on (date) 9th of APRIL, 2026

at COOK County, ILLINOIS (state).

[Signature], Notary Public.

Commission expires: 9/29/26.

